Helping define your risk based approach

Thomson Reuters Country Risk Ranking and World-Check Online customers have a powerful advantage. Compliance teams can define their risk based approach more efficiently with the availability of detailed country risk intelligence, while doing routine customer due diligence tasks with World-Check Online. Develop an accurate view of your location based risk to prove anti-money laundering (AML) and anti-corruption due diligence to your regulator.

**TYPICAL USES**

**Objective decision making** - When a Know Your Customer (KYC) screening hit has been verified as a true positive, customers must make a decision as to whether to engage in the business relationship (client, partner or third party). Country risk intelligence can be a powerful tool in that decision.

**Supplier On Boarding** – Organizations with global supply chains are subject to strict anti-corruption laws like the FCPA and UKBA**. Country risk intelligence can be a critical tool in mitigating these location based risks and stay on top of developments.

**Risk-Based PEP screening** – Check a PEP that has been flagged in the KYC screen for any possible location based risk.

**Product launch or distribution** – Develop or restrict launch and distribution activity based on for example, corporate risks or prevalence of counterfeiting in a particular region.

**Charity Groups / Donor Aid** – Determine which countries are high risk for AML and corruption to plan accordingly for stricter compliance requirements. For example, whether aid should be given to any government entity within a certain jurisdiction.

**Transaction Monitoring** – Suspicious accounts can be screened for risk based on their location and help to focus enhanced due diligence efforts.

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*Financial Action Task Force (FATF)*

**Foreign Corrupt Practices Act (FCPA), United Kingdom Bribery Act (UKBA)**
Meet regulatory expectations

To adhere to the FATF definition of a risk based approach, your organization needs to define your risk by keeping track of the places you operate, directly and through agents and partners, and understand the enhanced risks posed by your markets and spheres of operation.

Regulators expect companies to define their own risk based approach, and prove the measures undertaken to mitigate those risks.

FULLY INTEGRATED INTO WORLD-CHECK ONLINE
As an advanced feature of World-Check Online, compliance departments are able to do their Customer Due Diligence screening against World-Check Risk Intelligence, while at the same time checking for location based risk using the full capabilities of Country Risk Ranking.

There is no need to log into an additional system or set up additional usernames and passwords.

COUNTRY AND TERRITORY COVERAGE
240+ countries and territories covered. By separating countries and territories we are able to provide a more accurate picture of risk in cases where territories have a different regulatory environment than their parent countries.

FREQUENCY OF UPDATES
Country Risk Ranking updates the source material as soon as it is available ensuring the most up-to-date content from our source providers.

SOURCE COVERAGE AND INCLUSION
200+ independent sources from more than 50 respected international organizations and think tanks to provide objective, fact-based ranking.

Examples include:
- World Bank
- FATF
- World Economic Forum
- OECD
- European Union
- United Nations
- CIA – The World Factbook
- Transparency CPI

ADD OWN SOURCES
Customers can submit their own source material. Country Risk Ranking will perform an assessment of applicability, usability and request permission from the source owner for use within Country Risk Ranking.

GLOBALLY LOAD BALANCED INFRASTRUCTURE
The application is hosted across the globe in continually synchronized data centres. This ensures maximum possible availability and performance for users in all parts of the globe.
Optimized for AML & anti-corruption

Intelligence optimized to suit specific needs for AML and anti-corruption compliance, using presets designed in association with industry specialists.

ANTI-MONEY LAUNDERING

Identify geographic locations that may pose a higher risk to do business in, opening accounts for customers from, or facilitating transactions involving, certain geographic locations.

Money Laundering Reporting Officers:
- jurisdictional risk ranking
- transactional investigation
- enhanced due diligence (EDD)
- deeper investigations of transactions.

Other:
- multinationals reviewing agent agreements to rank the degree of corruption of government officials so that appropriate controls can be put in place
- payment processors to highlight deficiencies in local AML controls.

ANTI-CORRUPTION

Compliance professionals in both Financial Services and Corporate multinationals are responsible for ensuring that their organizations and partner organizations:
- are fully aware of ABC legislation
- ensure that all areas of risk have the appropriate controls in place
- create programs to monitor compliance both internally and externally.

Develop a risk ranking methodology

Countries separated into several risk bandings (Very High to Very Low) allowing clients to determine 3rd parties located in higher risk countries that warrant further due diligence.

By separating out vendors and partners who are located or do business in very high and high risk countries a compliance officer is better able to deploy resources to the areas which need the most attention.
Covers political, criminal and economic risk

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Sources: 200+ third-party public domain sources
Available as Downloadable Data-File

Some customers have preferred to import the data directly into their internal systems for greater efficiency in their compliance operations. The Country Risk Ranking Data-File download enables fast and efficient downloads of the content in CSV, XLS, XML and PDF format and comes with industry standard security protocols.

For example, country risk ratings and scores can be imported and used as part of a bank’s transaction monitoring program. Use country scores to adjust the monitoring system to flag or alert investigators of transactions from high risk areas.
RISK MANAGEMENT SOLUTIONS FROM THOMSON REUTERS
Risk Management Solutions bring together trusted regulatory, customer and pricing data, intuitive software and expert insight and services – an unrivaled combination in the industry that empowers professionals and enterprises to confidently anticipate and act on risks – and make smarter decisions that accelerate business performance.

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